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Dear Valued Partners,

Over the past year, we have worked to transform Argo Group into a top-tier U.S. specialty insurer providing coverage options to brokers in areas where we can provide unique value and where we have the “right to win” in the marketplace.

Transferring a portion of the business to Core Specialty and entering into a renewal rights agreement with Westfield Specialty

After spending considerable time evaluating options for remediating the professional lines business, we do not see a path to profitability that aligns with Argo’s foreseeable strategic goals. As a result, we are exiting the professional lines business. A portion of the business will be transferred to [Core Specialty](#), and a portion will be part of a renewal rights agreement with [Westfield Specialty](#).

Summary of Professional Lines Changes

 Transferring to Core Specialty

 Renewal rights to Westfield Specialty

	Retail		Wholesale	
	Admitted	Non-Admitted	Admitted	Non-Admitted
Management Liability – Private	Westfield	Core	Core	Core
Management Liability – Public	Westfield	Westfield	Core	Core
Management Liability – Financial Institutions	Westfield	Core	Core	Core
Architects and Engineers Professional Liability	Westfield	Core	Core	Core
Accountants Professional Liability	Westfield	Core	Core	Core
Lawyers Professional Liability	Core	Core	Core	Core
Miscellaneous Professional Liability	Runoff	Core	Core	Core

We are committed to ensuring a smooth transition.

We will maintain a team dedicated to serving you through this period and to handle claims in the future. If you have any questions about policies in force or claims, please contact:

Claudine English, Financial Lines Underwriting Officer

claudine.english@argogroupus.com

(732) 307-4035

For questions about Core Specialty renewals or new business, please contact:

- Professional Lines (E&O): EOsubmission@corespecialty.com
- Management Liability (D&O): DOsubmission@corespecialty.com
- Gerald Dupre, President E&S: Gerald.Dupre@corespecialty.com
- Stephen Moore, President D&O: Stephen.Moore@corespecialty.com
- Jeff Jacobs, President E&O: Jeff.Jacobs@corespecialty.com

For questions about Westfield Specialty renewals or new business, please contact:

- Ray Ash, EVP, Financial Lines for Management Liability and Financial Institutions; raymondash@westfieldgrp.com; m (646) 265-1322; p (330) 887-0783.
- Dan Wadley, EVP, Professional Lines for Professional Liability, including Accountants, Architects and Engineers; danielwadley@westfieldgrp.com; m (973) 769-7936; p (330) 887-0419.

Argo Group will continue to write Property & Casualty business.

In the U.S., the company will continue to write a broad range of property and specialty casualty business, including primary casualty, excess casualty, environmental, New York construction, middle market construction, owners' interest, workers' compensation, inland marine, garage and specialty programs.

Our team in Bermuda will continue to write casualty business on Argo Re (Bermuda) paper. They will also continue to offer direct and facultative property coverage for a wide range of commercial, industrial, energy and heavy property in the U.S. and internationally written on Argo Re (Bermuda) paper.

These decisions are never easy, but we believe this is the best path forward, and it will enable us to continue to serve our broker partners through growth across other lines of business.

We appreciate your partnership and are committed to ensuring a smooth transition.

Sincerely,

Jessica



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